

## **COQUILLE SCHOOL DISTRICT 8**

February 26, 2018

Special Board Meeting

Lincoln School of Early Learning

School District Board Room

1366 N. Gould, Coquille, OR 97423

### **ORDER**

Misty Thrash called the meeting to order at 5:11 p.m. Board members present were Heather Echavarria, Roy Wright, Steve Britton, Cliff Wheeler and Matt Rowe. Traci GeDeros was unable to attend. Others present were Superintendent Tim Sweeney, Business Manager Teri Pointer and Board Secretary Brenda Goble. A list of people in the audience is included as part of the minutes.

### **MEETING BUSINESS**

- ✓ Heather Echavarria made a motion to approve the agenda. Roy Wright seconded the motion and it passed unanimously.

### **DISCUSSION/ACTION**

Tim Sweeney explained the priorities of building and improvements to the district. The first priority being the new CTE/Winter Lakes Building. He explained some of the costs that would be associated with moving forward on the project. He then explained the other priorities to the district that would need to be addressed. Teri Pointer provided sample cost projections based on different interest rates to give the board an idea of re-payment. There was discussion about the amount needed to complete projects and the amount that the district can handle comfortably repaying.

Heather Echavarria made a motion to approve the following:

- ✓ For the Coquille School District to pursue a Bond Issuance (loan) for a total of \$3.5 million to improve the district

Steve Britton seconded the motion; Roy Wright, Steve Britton, Heather Echavarria, Cliff Wheeler and board chair Misty Thrash voted for the \$3.5 million Bond Issuance. Matt Rowe was opposed to borrowing that amount. The motion passed 5 to 1

### **ADJOURNMENT**

Misty Thrash adjourned the meeting at 5:58 p.m.

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Approved