

# Coquille School District 8

Code: **EIA**  
Adopted: 6/23/97  
Revised: 12/10/07

## Insurance Programs

District insurance coverage is to be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The district's agent-of-record will recommend to the Board for approval a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by industry standards.

Blanket building and equipment insurance will cover replacement costs with an agreed amount endorsement and with a deductible approved by the Board to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than liability insurance.

During its organizational meeting after July 1, the Board will appoint an insurance agent of record for the district.

END OF POLICY

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Legal Reference(s):

[ORS 30.260](#) - 30.300  
[ORS 278.005](#) - 278.215

[ORS 332.435](#)  
[ORS 332.437](#)

Cross Reference(s):

BHE - Board Member Liability Insurance